

I. STATEMENT OF FINANCIAL POSITION

	BANK			GROUP		
	31-Mar-24 Shs '000 Un-audited	31-Dec-24 Shs '000 Audited	31-Mar-25 Shs '000 Un-Audited	31-Mar-24 Shs '000 Un-audited	31-Dec-24 Shs '000 Audited	31-Mar-25 Shs '000 Un-Audited
A. ASSETS						
1 Cash (both Local & Foreign)	1,368,520	811,331	777,775	1,368,520	811,331	777,775
2 Balances with Central Bank of Kenya	2,319,575	10,462,278	8,387,864	2,319,575	10,462,278	8,387,864
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	734,583	713,086	706,811	734,583	713,086	706,811
5 Investment Securities:						
a).Held to Maturity:						
i).Kenya Government securities	28,861,762	31,193,487	31,472,169	28,861,762	31,193,487	31,472,169
ii).Other securities	-	-	-	-	-	-
b). Available for sale						
i).Kenya Government securities.	4,004,044	4,713,883	6,919,466	4,004,044	4,713,883	6,919,466
ii).Other securities.	2,801	2,801	2,801	2,841	2,841	2,841
6 Deposits and balances due from local banking institutions	397,250	298,921	909,539	397,250	298,921	909,539
7 Deposits and balances due from banking institutions abroad	3,429,893	1,395,498	3,118,408	3,429,893	1,395,498	3,118,408
8 Tax recoverable	-	-	-	-	-	-
9 Loans and advances to customers (net)	43,579,414	45,016,040	44,261,363	43,579,414	45,016,040	44,261,363
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	5,000	5,000	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property,plant and equipment	1,566,532	1,682,106	1,607,180	1,566,532	1,682,106	1,607,180
16 Prepaid lease rentals	-	-	-	-	-	-
17 Intangible assets	263,497	214,234	204,100	263,497	214,234	204,100
18 Deferred tax asset	2,337,189	2,863,522	2,863,522	2,337,189	2,863,522	2,863,522
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	1,721,003	2,012,341	1,699,497	1,721,003	2,012,341	1,699,497
21 TOTAL ASSETS	90,586,062	101,384,528	102,935,496	90,586,102	101,379,568	102,930,536
B. LIABILITIES						
22 Balances due to Central Bank of Kenya	18,911,734	20,051,925	18,876,045	18,911,734	20,051,925	18,876,045
23 Customer deposits	56,466,719	68,609,045	72,231,589	56,454,444	68,592,358	72,214,903
24 Deposits and balances due to local banking institutions	4,166,731	1,251,317	-	4,166,731	1,251,317	-
25 Deposits and balances due to foreign banking institutions	5,238	11,385	13,447	5,238	11,385	13,447
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	4,614	1,072	1,072	4,614	1,072	1,072
30 Dividends Payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	2,631,326	2,326,355	2,430,888	2,651,487	2,346,515	2,451,048
34 TOTAL LIABILITIES	82,186,361	92,251,099	93,553,041	82,194,247	92,254,571	93,556,516
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	2,736,500	3,555,500	3,555,500	2,736,500	3,555,500	3,555,500
36 Share Premium (Discount)	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945	6,701,945
37 Revaluation reserves	(839,544)	(225,254)	11,378	(839,544)	(225,254)	11,378
38 Retained earnings/Accumulated Losses	(1,709,403)	(2,219,466)	(2,238,656)	(1,717,249)	(2,227,899)	(2,247,090)
39 Statutory Loan Reserves	1,510,203	1,320,704	1,352,288	1,510,203	1,320,704	1,352,288
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Non controlling Interest	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	8,399,701	9,133,429	9,382,455	8,391,855	9,124,996	9,374,021
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	90,586,062	101,384,528	102,935,496	90,586,102	101,379,568	102,930,536

II. STATEMENT OF COMPREHENSIVE INCOME

	BANK			GROUP		
	31-Mar-24 Shs '000 Un-audited	31-Dec-24 Shs '000 Audited	31-Mar-25 Shs '000 Un-Audited	31-Mar-24 Shs '000 Un-audited	31-Dec-24 Shs '000 Audited	31-Mar-25 Shs '000 Un-Audited
1.0 INTEREST INCOME						
1.1 Loans and Advances	1,489,159	6,215,186	1,575,703	1,489,159	6,215,186	1,575,703
1.2 Government securities	983,791	3,981,530	1,031,236	983,791	3,981,530	1,031,236
1.3 Deposits and placements with banking institutions	52,517	252,353	60,317	52,517	252,353	60,317
1.4 Other Interest Income	92,897	229,362	91,935	92,897	229,362	91,935
1.5 Total Interest Income	2,618,364	10,678,431	2,759,191	2,618,364	10,678,431	2,759,191
2.0 INTEREST EXPENSE						
2.1 Customer Deposits	1,109,971	4,997,728	1,282,480	1,109,971	4,997,728	1,282,480
2.2 Deposits and placement from banking institutions	801,513	3,371,105	559,349	801,513	3,371,105	559,349
2.3 Other Interest Expenses	87,631	162,065	25,611	87,631	162,065	25,611
2.4 Total Interest Expenses	1,999,115	8,530,898	1,867,440	1,999,115	8,530,898	1,867,440
3.0 NET INTEREST INCOME/(LOSS)	619,249	2,147,533	891,751	619,249	2,147,533	891,751
4.0 NON INTEREST INCOME						
4.1 Fees and commissions on loans and advances	5,815	36,360	12,368	5,815	36,360	12,368
4.2 Other Fees and Commissions	104,346	435,665	109,150	104,346	435,665	109,150
4.3 Foreign exchange trading income (loss)	183,816	781,022	203,832	183,816	781,022	203,832
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	93,786	451,518	108,604	93,786	451,518	108,604
4.6 Total Non-Interest Income	387,764	1,704,565	433,953	387,764	1,704,565	433,953
5.0 TOTAL OPERATING INCOME	1,007,013	3,852,098	1,325,704	1,007,013	3,852,098	1,325,704
6.0 OPERATING EXPENSES						
6.1 Loan Loss Provision	122,657	427,093	124,365	122,657	427,093	124,365
6.2 Staff costs	581,437	2,340,476	569,136	581,437	2,340,476	569,136
6.3 Directors' emoluments	29,669	106,427	17,329	29,669	106,427	17,329
6.4 Rental charges	18,041	69,757	18,287	18,041	69,757	18,287
6.5 Depreciation charge on property and equipment	84,636	421,802	104,651	84,636	421,802	104,651
6.6 Amortisation Charges	27,983	112,488	30,303	27,983	112,488	30,303
6.7 Other Operating Expenses	513,055	1,969,346	449,241	513,056	1,969,935	449,242
6.8 Total Operating Expenses	1,377,479	5,447,389	1,313,312	1,377,480	5,447,978	1,313,313
7.0 Profit/(Loss) before tax and exceptional items	(370,466)	(1,595,291)	12,392	(370,468)	(1,595,880)	12,391
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(370,466)	(1,595,291)	12,392	(370,468)	(1,595,880)	12,391
10.0 Current tax	(35)	(1,107)	-	(35)	(1,107)	-
11.0 Deferred tax	-	526,333	-	-	526,333	-
12.0 Profit/(Loss) after tax and exceptional items	(370,501)	(1,070,065)	12,392	(370,502)	(1,070,654)	12,391
13.0 Other Comprehensive Income						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available -for-sale financial assets	(12,654)	601,636	236,632	(12,654)	601,636	236,632
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(12,654)	601,636	236,632	(12,654)	601,636	236,632
15.0 Total comprehensive income for the year	(383,155)	(468,429)	249,024	(383,156)	(469,018)	249,023

III. OTHER DISCLOSURES

	BANK			GROUP		
	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24	31-Dec-24	31-Mar-25
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-audited	Audited	Un-Audited	Un-audited	Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-performing loans and advances	14,171,286	17,122,369	17,153,369	14,171,286	17,122,369	17,153,369
Less:						
b) Interest in Suspense	4,004,933	3,644,328	3,458,924	4,004,933	3,644,328	3,458,924
c) Total Non-Performing Loans and Advances (a-b)	10,166,353	13,478,040	13,694,445	10,166,353	13,478,040	13,694,445
d) Less:Loan Loss Provisions	7,158,547	6,856,271	7,127,856	7,158,547	6,856,271	7,127,856
e) Net Non-Performing Loans (c-d)	3,007,806	6,621,769	6,566,589	3,007,806	6,621,769	6,566,589
f) Discounted Value of Securities	2,950,573	6,602,105	6,535,530	2,950,573	6,602,105	6,535,530
g) Net NPLs Exposure (e-f)	57,233	19,664	31,058	57,233	19,664	31,058
2) Insider Loans and Advances						
a) Directors, Shareholders and Associates	112,857	35,029	33,900	112,857	35,029	33,900
b) Employees	1,654,849	1,602,071	1,521,124	1,654,849	1,602,071	1,521,124
c) Total Insider Loans and Advances and Other Facilities	1,767,706	1,637,100	1,555,024	1,767,706	1,637,100	1,555,024
3) Off-Balance Sheet Items						
a) Letters of credit, guarantees, acceptances	6,183,447	5,117,465	3,973,461	6,183,447	5,117,465	3,973,461
b) Forwards, swaps and options	15,602,917	10,032,736	11,337,797	15,602,917	10,032,736	11,337,797
c) Other contingent liabilities	-	-	-	-	-	-
d) Total Contingent Liabilities	21,786,364	15,150,201	15,311,257	21,786,364	15,150,201	15,311,257
4) Capital Strength						
a) Core capital	7,729,042	8,037,979	8,012,593	7,729,042	8,037,979	8,012,593
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	6,729,042	7,037,979	7,012,593	6,729,042	7,037,979	7,012,593
d) Supplementary Capital	685,939	683,032	647,950	685,939	683,032	647,950
e) Total capital (a+d)	8,414,981	8,721,011	8,660,544	8,414,981	8,721,011	8,660,544
f) Total risk weighted assets	54,875,103	54,642,573	51,836,030	54,875,103	54,642,573	51,836,030
g) Core capital/total deposit liabilities	13.7%	11.7%	11.1%	13.7%	11.7%	11.1%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	5.7%	3.7%	3.1%	5.7%	3.7%	3.1%
j) Core capital/ total risk weighted assets	14.1%	14.7%	15.5%	14.1%	14.7%	15.5%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	3.6%	4.2%	5.0%	3.6%	4.2%	5.0%
m) Total capital/ total risk weighted assets	15.3%	16.0%	16.7%	15.3%	16.0%	16.7%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	0.8%	1.5%	2.2%	0.8%	1.5%	2.2%
5) Liquidity						
a) Liquidity Ratio	30.0%	39.7%	44.7%	30.0%	39.7%	44.7%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	10.0%	19.7%	24.7%	10.0%	19.7%	24.7%